Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer

1 Issuer's name

AMERICAN CHURCH MORTGAGE COMPANY

2 Issuer's employer identification number (EIN)

41-1793975

3 Name of contact for additional information

SCOTT J. MARQUIS

4 Telephone No. of contact

952-252-0909

5 Email address of contact

SCOTT@AMERINVEST.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

10237 YELLOW CIRCLE DRIVE

7 City, town, or post office, state, and Zip code of contact

MINNEAPOLIS, MN 55343

8 Date of action

VARIOUS

9 Classification and description

STOCK

10 CUSIP number

025183P100

11 Serial number(s)

12 Ticker symbol

ACMC

13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ AMERICAN CHURCH MORTGAGE COMPANY MADE DISTRIBUTIONS TO COMMON SHAREHOLDERS DURING 2011.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE ABOVE REFERENCED DISTRIBUTIONS REPRESENT A 19.19% RETURN OF CAPITAL TO THE COMMON SHAREHOLDERS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE ABOVE RETURN OF CAPITAL PERCENTAGE IS BASED ON THE COMPANY'S BEST ESTIMATE OF 2011 EARNINGS AND PROFITS AS OF JANUARY 17, 2012.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

INTERNAL REVENUE CODE SECTION 301.

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

THE REPORTABLE TAX YEAR IS 2011.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Scott T. Marquis Date ▶ 1/17/12

Print your name ▶ Scott T. Marquis Title ▶ CFO & Treas.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Randall Barrus		1-17-12		P00690169

Firm's name ▶ Baker Tilly Virchow Krause, LLP Firm's EIN ▶ 39-0859910

Firm's address ▶ 8219 Leesburg Pike, Suite 800 Vienna VA 22182 Phone no. 703-923-8300

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054